

STATE OF SOUTH CAROLINA            I  
   O P T I O N  
 COUNTY OF GREENVILLE            I

In consideration of the agreement to forbear from declaring a certain mortgage in default as given below and in consideration of the sale of the property described in this option to me, I, Curtis F. Wilde, Jr., do hereby grant to Raymond H. Canaday and Ouida G. Canaday, their heirs and assigns an option to purchase the following described land:

ALL that lot of land with the buildings and improvements thereon, situate on the north side of Mayo Drive, near the City of Greenville, in Greenville County, South Carolina, shown as Lot 216 on plat of Paramount Park, made by Piedmont Engineering Service, July 1949, recorded in the R. M. C. Office for Greenville County, S. C., in Plat Book "W", at page 87, reference to which is hereby craved for a fuller description.

The Canadays shall have the right to exercise this option in the event that any payment on the mortgage given by me to them for \$2,000.00 should be more than 60 days past due. In the event any payment is more than 60 days past due, then the Canadays may, at their option, exercise this option to purchase this property by tendering to me, personally or by certified mail, a letter stating that they require a deed from me and will, upon receipt of said deed, cancel and mark paid mynote to them for \$2,000.00, and that they will assume payment of the remaining balance on the first mortgage. The Canadays shall have the benefit of and may retain all sums paid to them on said note prior to the exercise of said option and shall have the benefit of all sums paid by me on the prior mortgage to General Mortgage Company.

This option may be exercised at any time if I am more than 60 days in default, but acceptance by the Canadays of past due payments shall constitute a waiver of the right to exercise this option with respect to the defaulted payments accepted by them.

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